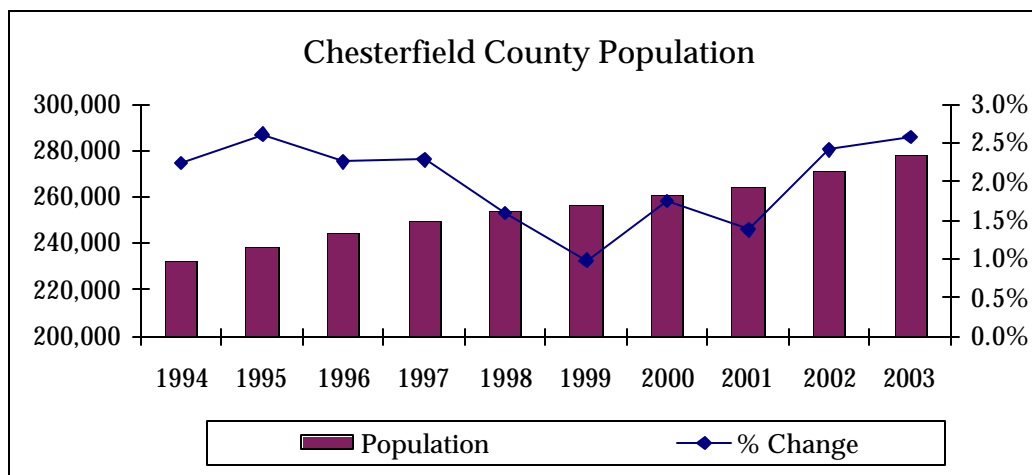


# STATISTICS

## Population

Chesterfield County is one of the most populated localities in the Richmond/Petersburg MSA and the fourth most populated county in the Commonwealth of Virginia. During the 1970's Chesterfield's population nearly doubled, in the 1980's, increases approximated 40%. Since 1995, population has steadily increased, growing an average of 2.01 per annum.

Year	Population	Change
2003	278,000	2.58%
2002	271,000	2.65
2001	264,000	1.15
2000	261,000	1.75
1999	256,500	0.98
1998	254,000	1.60
1997	250,000	2.29
1996	244,400	2.26
1995	239,000	2.62
1994	232,900	2.24



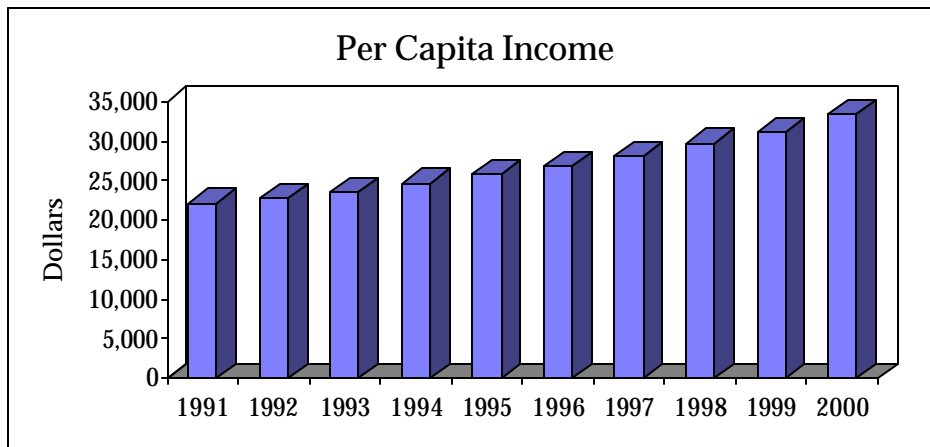
Source: Planning Department, Chesterfield County population estimates 1995 through 2003.

# STATISTICS

## Per Capita Income

The Per Capita Income in Chesterfield County has been increasing at an average rate of 4.25% between 1991 and 2000. Per Capita income is an important factor in County revenues, as revenues generally increase with the rise in income.

Year	Per Capita Income <sup>(1)</sup>	Rate of Growth
2000	\$33,343	7.31%
1999	31,071	4.55
1998	29,719	5.97
1997	28,044	4.73
1996	26,778	3.74
1995	25,813	4.81
1994	24,628	4.81
1993	23,497	2.96
1992	22,821	3.49
1991	22,052	0.13



## Income Profile

	Chesterfield County			Virginia			Richmond/Petersburg MSA		
	1980 <sup>(2)</sup>	1990 <sup>(2)</sup>	2000 <sup>(2)</sup>	1980 <sup>(2)</sup>	1990 <sup>(2)</sup>	2000 <sup>(2)</sup>	1980 <sup>(2)</sup>	1990 <sup>(2)</sup>	2000 <sup>(2)</sup>
Median Household Income	\$23,924	\$43,604	\$58,537	\$17,475	\$33,328	\$46,677	\$18,100	\$33,489	\$46,800

Source:  
 (1) U.S. Department of Commerce/Bureau of Economic Analysis  
 (2) Census Bureau

# STATISTICS

## Unemployment Rate

Chesterfield County's unemployment rate peaked at 5.1% during 1992. The rate has been consistently below that of the Commonwealth and the Richmond MSA.

Year	Unemployment Rate
2002	3.0%
2001	2.5
2000	1.5
1999	1.9
1998	2.1
1997	2.8
1996	3.0
1995	3.1
1994	3.7
1993	4.1

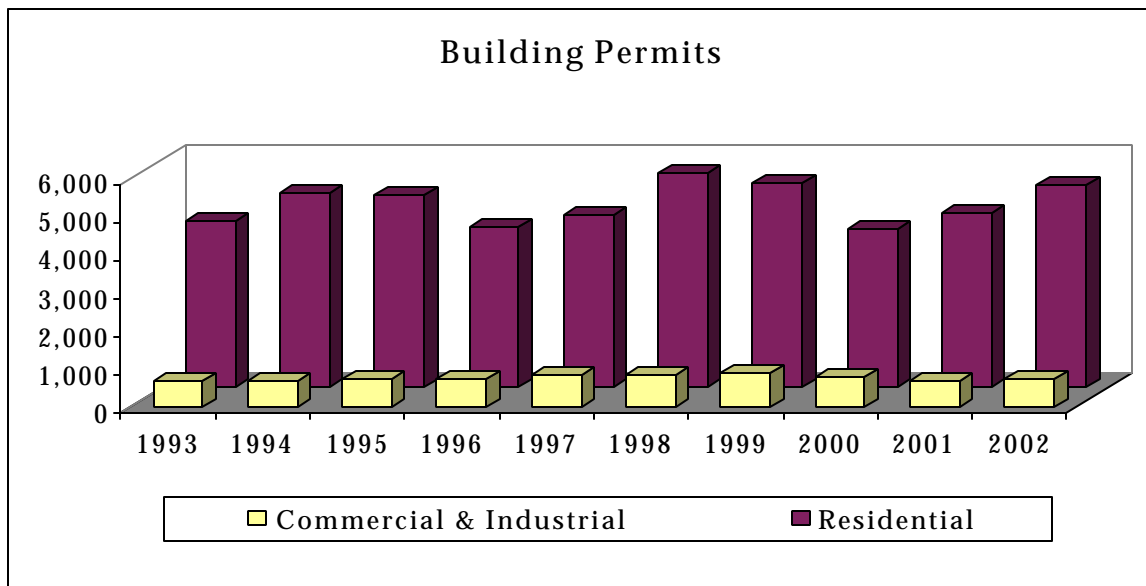


# STATISTICS

## **Commercial & Industrial and Residential Building Permits**

The number of new building permits for both the Commercial & Industrial and the Residential categories was high during the late 1980's. While this growth slowed somewhat in the early 1990's, the market rebounded toward the end of the decade with the strong economy. The growth in building permits is expected to slow down somewhat in 2000-2005.

Year	Commercial & Industrial	Residential <sup>(1)</sup>
2002	733	5,334
2001	710	4,579
2000	827	4,131
1999	923	5,376
1998	844	5,602
1997	851	4,539
1996	758	4,193
1995	759	5,061
1994	691	5,085
1993	681	4,380



Source: Chesterfield County's Department of Building Inspections

(1) Includes Single Family and Apartment Units

# STATISTICS

## **Chesterfield Business Statistics**

### **Largest Private Employers**

<u>Company</u>	<u>Product/Business</u>	<u>Number of Employees</u>
E.I. DuPont de Nemours & Company, Inc.	Plastic Films, Synthetic Fibers	2,833
Ukrop's Supermarkets, Inc.	Food Distribution	2,036
Honeywell, Incorporated	Synthetic Fibers Manufacturing	1,617
CJW Medical Center	Health Care	1,184
Wal-Mart	Retail Trade	1,110
United Parcel Service, Inc.	Express Delivery Services	1,000
Food Lion, Inc.	Food Distribution	980
J. C. Penney Company, Inc.	Retail Trade	905
Alstom Power, Inc.	Generation Equipment Manufacturing	850
Capital One	Financial Services	800
Hill PHOENIX	Refrigeration Equipment Manufacturing	750
DuPont Teijin Films	Film Products Manufacturing Retain Trade	661
Arm Kel	Consumer Products Manufacturing	650
The Hon Company	Metal Furniture Manufacturing	580
Park 500 (Phillip Morris USA)	Tobacco Processing	510

Source: Chesterfield County Economic Development

### **Chesterfield's Principal Taxpayers**

<u>Taxpayer</u>	<u>Type of Property</u>	<u>2002 Assessed Value <sup>(1)</sup></u>	<u>% of Total Assessed Valuation</u>
Virginia Power	Public Utility	\$664,867,762	3.26%
E.I. DuPont DeNemours and Company, Inc.	Plastic Films, Synthetic Fibers	297,411,959	1.46
Verizon – Virginia, Inc.	Telephone Company	221,121,504	1.08
Chesterfield Towne Center	Shopping Center	100,021,616	0.49
Philip Morris, USA, Incorporated	Refined Tobacco Leaf	88,751,223	0.43
Honeywell International	Chemical Fibers	70,422,063	0.35
Chippenham & Johnston-Willis Hospitals	Health Care	53,228,391	0.26
Petula Association	Office Buildings	46,099,400	0.23
Liberty Property Development Corporation	Land	43,223,200	0.21
Wal-Mart Stores, Inc.	Retail	39,235,024	0.19
		<b>\$1,624,382,142</b>	<b>7.96%</b>

Source: Assessor and Commissioner of Revenue, Chesterfield County

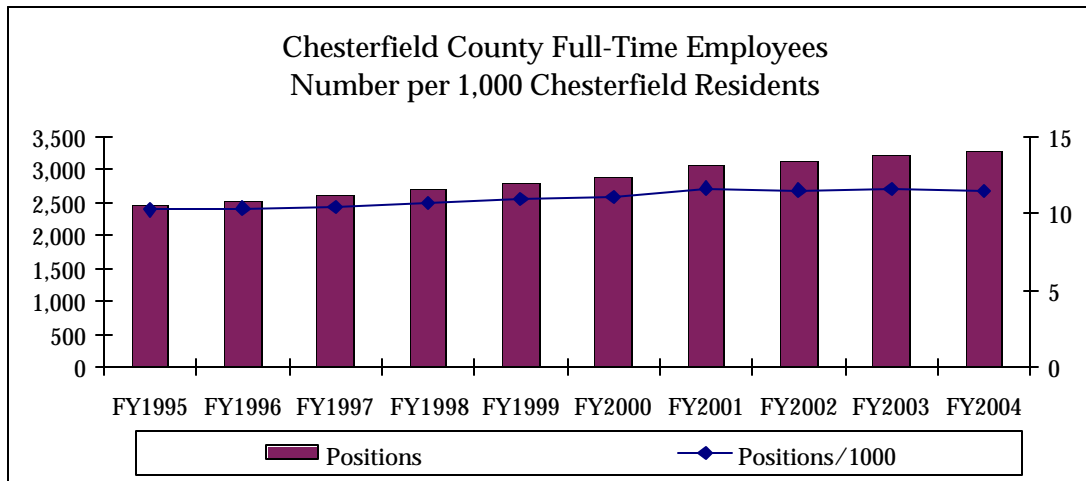
(1) Includes real estate, personal property, and machinery and tools.

# STATISTICS

## Chesterfield County Government Full-Time Positions

Chesterfield County's Authorized Full-Time Positions to County Population ratio has averaged 10.87 employees per 1,000 residents over the past ten years.

Fiscal Year	Positions (1)	Positions per 1,000 Residents
2004	3,265	11.5
2003	3,215	11.6
2002	3,115	11.5
2001	3,076	11.6
2000	2,890	11.1
1999	2,805	10.9
1998	2,705	10.6
1997	2,606	10.4
1996	2,517	10.3
1995	2,450	10.3



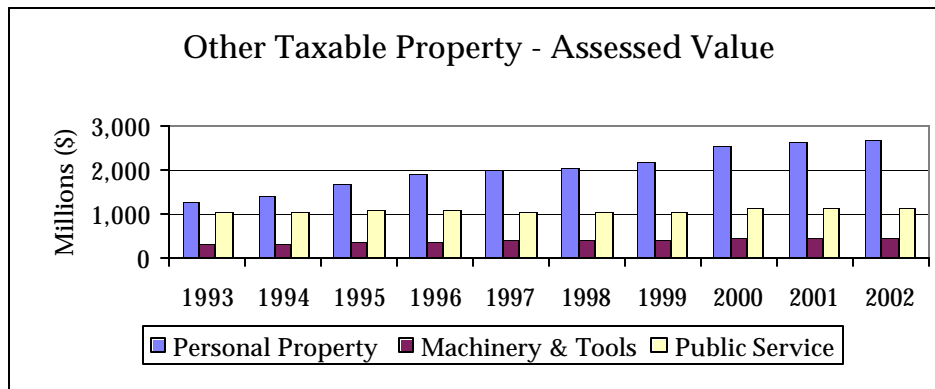
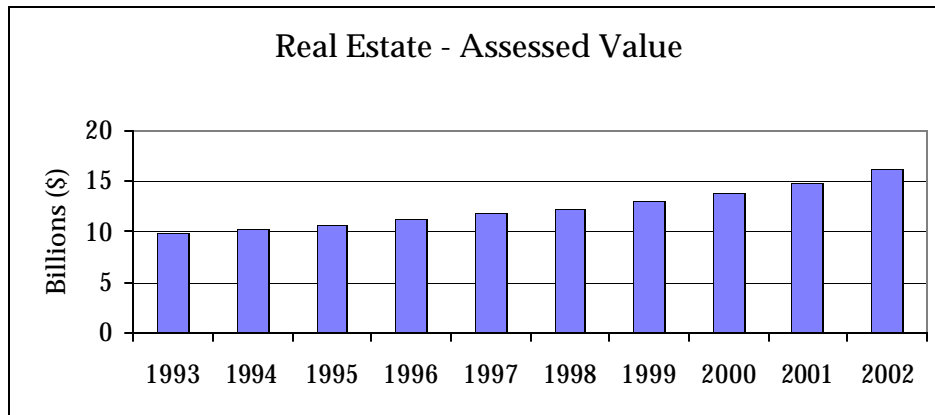
(1) Authorized, permanent, full time positions- does not include part-time personnel, full time equivalents or school board employees.

# STATISTICS

## Assessed Valuation of Taxable Property<sup>(1)</sup>

The assessed value of taxable property is a leading indicator of the stability of a local economy. The assessed valuation of taxable property continues to increase in Chesterfield County.

Year	Real Estate <sup>(2)</sup>	Personal Property	Machinery & Tools	Public Service
2002	\$16,096,266,465	\$2,700,621,549	\$462,130,730	\$1,154,771,765
2001	14,742,262,399	2,652,075,485	465,454,400	1,149,127,742
2000	13,851,435,309	2,546,806,658	463,854,340	1,114,079,536
1999	12,985,965,769	2,183,504,472	418,692,590	1,046,031,615
1998	12,272,023,637	2,045,922,896	403,058,960	1,059,563,382
1997	11,773,151,457	1,977,253,141	412,629,220	1,055,997,935
1996	11,204,546,299	1,891,016,902	379,439,830	1,086,608,876
1995	10,640,421,143	1,675,116,456	369,436,910	1,090,142,768
1994	10,240,725,302	1,423,655,477	325,346,970	1,050,207,274
1993	9,905,069,100	1,262,893,511	322,812,640	1,031,778,892



(1) Assessed values of all classes of property approximate market value.

(2) The values include both halves of the year's assessments.

# STATISTICS

## Other Data

Year	Park Facilities	Library Facilities	Registered Voters	Fire Stations
2002	31	10	167,055	17
2001	31	10	162,153	17
2000	30	10	151,484	17
1999	30	10	148,130	16
1998	29	10	144,826	16
1997	26	10	139,408	16
1996	23	10	118,581	15
1995	23	10	118,702	15
1994	18	9	115,485	15
1993	17	7	115,650	15

## Education

The public school system consists of 36 elementary schools, 12 middle schools and 10 high schools. A technical center provides career development training. Selected comparative information follows:

<u>School Year</u>	<u>School Facilities</u>	<u>Student Avg. Daily Membership</u>	<u>Cost (\$000)</u>	<u>Cost Per Student</u>	<u>Teaching Positions</u>	<u>Student Teacher Ratio</u>
2002	59	52,337	\$372,211	\$7,112	3,793	13.8
2001	59	51,222	361,385	7,055	3,715	13.8
2000	57	50,669	337,961	6,670	3,662	13.8
1999	56	50,436	316,805 <sup>(1)</sup>	6,283	3,557	14.2
1998	56	50,049	294,705 <sup>(2)</sup>	5,888	3,440	14.6
1997	56	49,566	287,336	5,797	3,437	14.4
1996	56	48,972	266,408	5,440	3,291	14.9
1995	55	47,979	253,800	5,290	3,174	15.1
1994	52	47,706	244,565	5,127	3,148	15.2
1993	52	46,909	227,050 <sup>(3)</sup>	4,840	3,028	15.5

Source: School Board Administration, Chesterfield County

<sup>(1)</sup> Includes operating and debt service costs, net of refinanced debt. \$33,988,003 recorded as payment to refunded bond escrow agent and \$32,470,184 recorded as debt service expenditures.

<sup>(2)</sup> Includes operating and debt service costs, net of refinanced debt. \$9,493,530 recorded as payment to refunded bond escrow agent and \$30,087,285 recorded as debt service expenditures.

<sup>(3)</sup> Includes operating and debt service costs net of refinanced debt: \$39,417,339 recorded as payment to refunded bond escrow agent and \$15,000,000 recorded as debt service expenditures.



# STATISTICS

## Property Tax Rate (Per \$100 of Assessed Value) Last Ten Calendar Years

Year	Real Estate	Personal Property						Machinery and Tools
		Airplanes	Motor vehicles special fuels	Motor vehicles of voluntary personnel (1)	Wild or exotic animals	Vehicle trailer and semi-trailer(2)	All others (3)	
2002	\$1.07	\$0.50	\$3.24	\$0.96	\$0.01	\$0.96	\$3.60	\$1.00
2001	1.08	0.50	3.24	0.96	0.01	0.96	3.60	1.00
2000	1.08	0.50	3.24	0.96	0.01	0.96	3.60	1.00
1999	1.08	0.50	3.24	0.96	0.01	0.96	3.60	1.00
1998	1.08	0.50	3.24	0.96	0.01	0.96	3.60	1.00
1997	1.09	0.50	3.24	0.96	0.01	0.96	3.60	1.00
1996	1.09	0.50	3.24	0.96	0.01	N/A	3.60	1.00
1995	1.09	0.50	3.24	0.96	0.01	N/A	3.60	1.00
1994	1.09	1.10	N/A	0.96	N/A	N/A	3.60	1.00
1993	1.09	1.10	N/A	0.96	N/A	N/A	3.60	1.00

(1) Includes motor vehicles owned by members of volunteer rescue squads, volunteer fire departments, volunteer police chaplains, and auxiliary police officers.

(2) Includes motor vehicles, trailers, and semi-trailers with a gross vehicle weight of 10,000 pounds or more to transport property for hire by a motor carrier engaged in interstate commerce.

(3) Includes automobiles (except those mentioned above), boats, boat trailers, other motor vehicles and all tangible personal property used or held with any mining, manufacturing or other business, trade, occupation or profession, including furnishings, furniture, and appliances in rental units.

N/A = Tax categories were added in year noted (1997 for vehicle trailer and semi-trailer and 1995 for others). These categories were previously included with the "All others" category at \$3.60.

## Bond Ratings

	<u>Moody's</u>	<u>Fitch IBCA</u>	<u>Standard &amp; Poor's</u>
General Obligation	Aaa	AAA	AAA
Utilities Revenue	Aaa	AAA	AAA

# STATISTICS

## Ratio of Annual Debt Service Expenditures for General Long-term Debt to Total General Expenditures and Other Financing Uses Last Ten Fiscal Years

<u>Year</u>	<u>Primary Government General Fund</u>		<u>Component Unit School Fund</u>		<u>Total Debt Service <sup>(1)</sup></u>	<u>Total General Expenditures And Other Financing Uses <sup>(2)(3)</sup></u>	<u>Ratio of Debt Service to Expenditures</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>			
2002	\$ 9,919,624	\$5,105,479	\$23,959,633	\$13,206,437	\$52,191,173	\$602,285,313	8.7 %
2001	10,703,951	4,364,516	21,738,643	12,250,192	49,057,302	589,731,602	8.3
2000	8,846,453	4,303,365	20,941,088	11,673,934	45,764,840	547,458,110	8.4
1999	7,927,358	3,595,962	19,988,613	12,365,151	43,877,084	503,573,401	8.7
1998	7,823,442	3,491,867	18,907,505	11,033,289	41,256,103	468,844,786	8.8
1997	8,395,133	3,799,470	17,728,021	11,568,597	41,491,221	455,599,801	9.1
1996	8,262,347	4,277,552	16,412,069	10,832,511	39,784,479	419,718,177	9.5
1995	8,248,774	4,721,916	16,480,994	11,110,866	40,562,550	400,299,093	10.1
1994	8,482,037	5,437,945	16,515,627	11,839,569	42,275,178	384,497,745	11.0
1993	8,278,154	6,096,798	13,203,114	11,397,131	38,975,197	370,814,335	10.5

(1) Includes principal and interest on State Literary Fund loans, capital leases, certificates of participation, general obligation bonds and interest expense on bond anticipation notes.

(2) Includes all governmental type funds of the primary government and School Board component unit, excluding capital project funds.

(3) Prior years' amounts have been restated to reflect governmental expenditures and related ratio.